



The
**Ceylon
Chamber of
Commerce**

Sri Lanka **Economic Summit** 2023

**Sustain Reform.
Accelerate Growth.**



**28TH & 29TH NOVEMBER 2023
SHANGRI-LA HOTEL - COLOMBO, SRI LANKA**

About the Summit



The Sri Lanka economy has stabilized relative to 2022 with multiple reforms underway and the commencement of the country 17th IMF program. While meeting the structural benchmarks under the program in the next 4 years will be key in maintaining this stability, how can the country utilize this opportunity to accelerate growth and development in a sustainable manner. With many reforms underway how can we ensure that these reforms are not just limited to a policy document or a committee/taskforce but translates into impactful implementation.

Can Sri Lanka pursue twin objectives of meeting the IMF program requirements while pursuing reforms related to land, labour and trade. The summit can focus on the key policy ingredients that will enhance the macroeconomic stability as well as ensuring opportunities for accelerating growth led by the private sector.

DAY 1 (Tuesday, 28th November 2023)

1800 – 2030 hrs

INAUGURAL SESSION

Resetting from Turmoil to Opportunity



CHIEF GUEST

H E Ranil Wickremesinghe

President of the Democratic Socialist Republic of Sri Lanka

1800 - 1810 hrs

Opening Remarks and Welcome

Mr Duminda Hulangamuwa – Chairman, The Ceylon Chamber of Commerce

1810 - 1830 hrs

Address by the Chief Guest

H E Ranil Wickremesinghe – President of the Democratic Socialist Republic of Sri Lanka

1830 - 1900 hrs

Keynote Address followed by Fireside Chat

Keynote Speaker: Mr Montek Singh Ahluwalia

Deputy Chairman of the Planning Commission of the Republic of India (2004 to 2014)

Interviewer: Mr Anushka Wijesinha – Economist & Co-Founder of the Centre for a Smart Future



1900 hrs

**End of Inaugural Session / Day 1
Networking & Cocktails**

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DAY 2 (Wednesday, 29th November 2023)

0830 – 0900 hrs Registration/Arrival of Guests

0900 – 0930 hrs Guest Speaker - *tbc*

0930 – 1100 hrs **SESSION 1**

Leveraging Fiscal Stability for Acceleration of Growth

How have we performed so far under the IMF program? What more can we see in terms of fiscal reform-widening the net and improving administration? How do we prioritize and streamline expenditure? What is the multilateral agency assessment of the reforms taken so far and what needs to be done? What policies can we now look to implement to drive growth?

Panelists:

Mr Mahinda Siriwardana – Secretary to the Treasury, Ministry of Finance

Ms Sarwat Jahan – IMF Resident Representative for Sri Lanka - *tbc*

Mr Takafumi Kadono – Country Director for Sri Lanka, ADB

Mr Faris Hadad-Zervos – World Bank Country Director for Maldives, Nepal and Sri Lanka - *tbc*

Mr Bingumal Thewarathanthri – Chief Executive Officer, Standard Chartered Bank - Sri Lanka

Mr Murtaza Jafferjee – CEO, JB Securities Ltd (**Moderator**)



1100 – 1130 hrs Tea Break

1130 – 1300 hrs **SESSION 2**

SOE Reforms – Now or Never

Understand the progress of the SOE reform undertaken so far and what will be in store? How are the large SOEs being restructure and reformed? Can we see a positive impetus towards economic growth from the reform? What will be role of labor reform in this growth? Understand different stakeholder view points on the implementation of SOE reform?

Presenter:

Mr Suresh Shah – Director General, State Owned Enterprises Restructuring Unit (SRU)

Panelists:

Hon Kanchana Wijesekera – Minister of Power and Energy

Mr Shan Yahampath – Advisor to the Minister of Labour and Foreign Employment

Mr Alejandro Alvarez de la Campa – Country Manager, IFC Sri Lanka and Maldives

Mr Vish Govindasamy – Group Managing Director, Sunshine Holdings PLC

Mr. Dhananath Fernando – CEO, Advocata Institute (**Moderator**)



1300 – 1400 hrs Lunch

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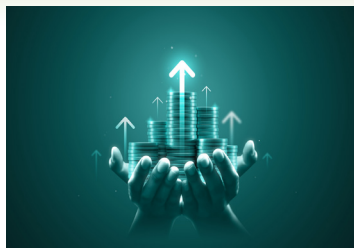


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1400 – 1545 hrs **SESSION 3**

Accelerating Growth through unlocking Trade & Investment

Learn how other countries navigated a crisis to unlock trade and investment reform. How can Sri Lanka leverage its location and adopt a +1 strategy. How can Sri Lanka accelerate its exports and FDI trajectory – an outsider perspective. How the leading conglomerates in Sri Lanka are planning to support Sri Lanka's economic growth trajectory and what they see as the enablers towards growth.

Presenter:

Mr Nguyen Ngoc Huy – Deputy General Director, HoaSen Group

Panelists:

Mr Krishan Balendra – Chairman, John Keells Holdings PLC

Dr Parakrama Dissanayake – Deputy Chairman /MD, Aitken Spence PLC

Mr Vinod Hirdaramani – Chairman, Hirdaramani Group

Ms Hajar Alafifi – Chairperson & Managing Director, Unilever Sri Lanka PLC

Mr Shamindra Kulamanage – Co-founder & Chief Editor, Echelon Media (**Moderator**)



1545 – 1615 hrs **Tea Break**

1615 – 1745 hrs **SESSION 4**

Achieving Consensus to Sustain Reforms and Growth

Understand the cost of corruption to business and the public. How do we look at incorporating governance reform together with other macro-economic reform? How do we improve our institutions so that they are effective, productive, independent and accountable? What should be reforms that should be implemented beyond an IMF program to accelerate growth? What will be the role of private sector in driving towards this consensus?

Panelists:

Hon Shehan Semasinghe – State Minister of Finance

Dr (Ms) Harini Amarasinghe – Member of Parliament

Dr Harsha De Silva – Member of Parliament & Chair of Committee on Public Finance

Ms Nadishani Perera – Executive Director, Transparency International Sri Lanka

Dr Nishan de Mel – Executive Director, Verite Research (**Moderator**) - *tbc*



1745 – 1800 hrs **CLOSING SESSION – Summary of Summit findings**

1800 hrs **Close of Summit**



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REGISTRATION FORM

Title: Prof/Dr/Mr/Mrs/Ms: _____

First Name: _____

Last Name: _____

Job Title: _____

Company Name: _____

Company Address: _____

Direct Tel: _____ Mobile Tel: _____

Direct Fax: _____ Central Fax: _____

E-mail: _____

I wish to participate in the Sri Lanka Economic Summit and plan to attend:

- ☐ In-person at the Shangri-La Hotel
- ☐ ALL Sessions ☐ Session 1
- ☐ Session 2 ☐ Session 3
- ☐ Session 4

Rs. _____

Bank details for the online transfer/direct deposit:

Account Name: The Ceylon Chamber of Commerce

Bank: National Development Bank PLC

Account No: 101000951391 (Head Office)

Bank/Branch Code: 7214/001

Bank Address: 40, Navam Mawatha, Colombo 2

Swift Code: NDBSLKLX

Signature: _____

ONLINE PARTICIPATION*

Single participant (Member company)

@ LKR 3,500/- per session

@ LKR 14,000/- (All sessions)

(including local taxes)

Single participant (Non-Member company)

@ LKR 5,500/- per session

@ LKR 20,500/- (All sessions)

(including local taxes)

IN-PERSON ATTENDANCE

@ LKR 30,000/- (Member company)

@ LKR 35,000/- (Non-Member company)

(per person & including local taxes)

* Access to Inaugural Session as well as the Closing Session will be provided free of charge on Summit registration.

Please send this form duly completed, along with details of your online transfer or scanned copy of your bank deposit, to:

The Ceylon Chamber of Commerce
50 Navam Mawatha, Colombo 2, Sri Lanka
Fax: +94 11 2449352 / 2437477

Attention of:

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For details, contact our HOTLINE:

+94 77 022 8855

Closing date for registration:

22nd November 2023

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FOR WHOM

Chairmen & CEOs, Directors, Senior Managers,
Foreign Investors, Senior Government Officials
and Academics

- Enhance your knowledge on government plans to develop the Sri Lankan economy and progress in implementation of plans
- Improve your own business through knowledge enhancement in your relevant sector
- Ascertain potential sectors and projects for investment in Sri Lanka
- Opportunity to clarify your concerns with key government officials and industry leaders

The Ceylon Chamber of Commerce

With over 180 years of service to the nation and business community, it is the premier forum for business in Sri Lanka.

Working closely with 38 Trade, Product and Service Associations, 19 Bilateral Business Councils and through its network of 22 regional and other chambers, the Ceylon Chamber of Commerce serves as the gateway to a world of business opportunity.

For further information, contact:



**The
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